



FIRST INTERNATIONAL
DEBT COLLECTION



ADVICE FOR DEBTORS

I have just received a demand letter, what are my options?

OPTION 1

If you have good reason to refute the claim, write a letter immediately. A phone call is simply empty words. What you really require is ironclad evidence that you can produce in court.

There is nothing more tangible than a copy of your letter of refute. It is a powerful tool in your defence - but can you prove you sent it?

It is recommended you send it registered mail and staple the post office receipt to your copy.

Date

*Dear Sir/Madam,
Further to your demand letter dated yesterday
I wish to advise that I dispute this debt for the
following reason(s):*

1 _____

2 _____

*Yours faithfully
Julie Delfour*

(Ensure you include your return address as the Magistrate may question its credence and your intent if you were in hiding at the time.)

OPTION 2

If you realise that this debt will not place you in good standing before a court of law it may well be better to get 'the monkey off your back' now. A court appearance is not recommended, especially as it will reflect on your credit status. The major credit reporting organisations scrutinise court records for those people that appear.

Pay the debt and be free of it. If money is short —go to option 3.

WHAT IF I IGNORE THE DEMAND LETTER?

Ignoring the demand letter is not advisable. The mere fact you failed to refute the debt says much about your guilt as it does about your inability to face the debt.

While ignoring the deadline given, the paperwork is automatically proceeding to the next step—preparation of documents for instigation of a court action and a summons being taken out in your name.

OPTION 3

Contact the debt collector and ask for a payment plan. Endeavour to obtain a fortnightly or monthly payment arrangement to fit comfortably within your budget. This way you avoid a bad credit record and overcome the problem that is causing you grief.

Running from a debt, never resolves it.

PAYMENT

Payments should be made to:
First International Trust Account

**National Bank
BSB: 086 492
Account: 83012 9620**

Make sure you include your name and/or our 5 digit reference number ie: "10555"

